Accounting I

Final Review

**Know how to journalize the following transactions in special journals:**

Paid cash for supplies

Bought supplies on account

Purchased Merchandise (with discount, without discount, with trade discount)

Purchased merchandise on account

Return merchandise

Grant credit for someone returning merchandise

Received cash on account (with and without discounts)

Correct a previously recorded transaction

Establish a petty cash fund

Replenish a petty cash fund

Record cash and credit card sales

Record employer payroll tax expense for a pay period

Pay cash for monthly payroll

**Know how to total and prove all of the special journals**